

Straight from the Heart

Summer 2009 | A publication of Heart of Louisiana FCU

2009 Director Elections Annual Membership Meeting

The Nominating Committee will meet in September 2009 to select a slate of nominees for positions on the Board of Directors. Any qualified member who wishes to be considered should forward his/her biographical data to:

Nominating Committee
Heart of Louisiana Federal Credit Union
P.O. Box 4030
Pineville, LA 71361

Nominations must be received by August 31, 2009. The slate of nominees will be published in the next quarterly newsletter. From that point, any qualified member seeking nomination will have to participate through the petition process. Details of that process and petitions forms may be obtained through the credit union.

HOLCU As Low As Loan Rates

New Auto: 4.49% APR*

Used Auto: 4.49% APR*

Visa Card 7.9% APR*

Personal 9.75 % APR*

See bottom of this page for more information on our rates

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....the only card you'll ever need

7.9%*APR

VISA® Card

No ANNUAL FEE | **No** CASH ADVANCE FEE | **No** BALANCE TRANSFER FEE

On-line Bill Pay

Although we are providing BillPayer as a free service, fees are still incurred for every registered user. Implementing periodic account maintenance and cleaning up inactive accounts is necessary for us to save our membership money. If an account shows no activity for 90 days, it will be deactivated/cancelled. Payees that may have been entered into the BillPayer system will also be deleted.



*


APR= Annual Percentage Rate. For a complete list of loan and deposit rates, go to www.heartcu.org. Rates and terms are subject to change without prior notice. All Loans subject to credit approval. Actual rate offered is determined by the applicant's individual credit profile.



SCHEDULE OF SERVICE CHARGES

Effective May 1, 2009

ACCOUNT CHARGES	
NSF/Overdraft Item	\$25.00
Exception Item	\$15.00
Automatic Overdraft Transfer	\$2.00
Stop Payment	\$20.00
Photocopy	\$2.00
Share Draft Order (quantities vary)	depends on style
Share Account Below Minimum (\$25.00) Balance	\$2.00
Share Account Closed Within 6 Months of Opening	\$10.00
Dormant Share Account (24 months inactive for balances less than \$100)	\$5.00
Share Account Withdrawals (3 per month at no charge, maximum 6 (RegD))	\$5.00
LOAN ACCOUNT CHARGES	
	See Loan Disclosure
AUTOMATED/24-HOUR SERVICE CHARGES	
Heart of LA ATM Transaction	FREE
Foreign ATM Transaction (4 per month at no charge)	\$2.00
Visa Check Card Lost/Non-Surrender	\$15.00
Visa Check Card Replacement	\$3.00
Visa Check Card - Priority Issue	\$15.00
Visa Check Card - PIN Reissue	\$2.00
Visa Check Card Overdraft Item	\$25.00
Visa Sales Slip Copy	\$15.00
Visa Transaction Dispute/Chargeback Denied	Actual Cost
INTERNET OPTIONS	
PCU (Personal Credit Union) Basic Service	FREE
"Bill Payer" (unlimited transactions)	FREE
Bill Payer Check Copies	\$20.00
MISCELLANEOUS SERVICE CHARGES	
Returned/Unpaid Item - Business Account	\$7.50
Returned/Unpaid Item	\$15.00
Account Research/Reconcile (per hour, \$5.00 minimum)	\$20.00
Christmas Club Early Withdrawal	\$25.00
Item Processed for Collection	\$15.00
Account History Printout (to prior statement date)	\$1.00
Returned Mail Fee	\$1.50
Statement Copy	\$5.00
Photocopy (per page)	\$0.25
Fax Transmission (per page)	\$0.50
Money Order	\$1.25
Cashier's Check	\$3.00
Travelers Cheques (per \$100.00) (up to \$5.00 fee)	\$1.00
Traveler's Cheques for Two (per \$100.00) (up to \$20 fee)	\$2.00
Safe Deposit Box Annual Rental	
	Size 3 x 5
	Size 3 x 10
	Size 5 x 10
	Size 10 x 10
Safety Deposit Box Drilling and/or Key Replacement	Based on Actual Cost to Credit Union
Gift Cards	\$2.50
Tax Levy Fee	\$25.00
Notary Fee without a checking account	\$10.00
Outgoing Wire Transfer	\$10.00
Western Union Wire Outgoing Transfer	\$15.00
International Wire Transfer	\$30.00

		Approved Rates For June 1, 2009					
SHARE/SAVINGS ACCOUNTS							
TYPE		MINIMUM BALANCE	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD	DIVIDEND COMPUTATION METHOD		
Regular Shares		\$ 25.00	0.70%	0.70%	Daily Balance Method		
Sub Shares		\$ -	0.70%	0.70%	Compounded Monthly		
Christmas Club Shares		\$ -	0.70%	0.70%	Credited Monthly		
IRA Shares		\$ -	0.80%	0.80%	Daily Balance Method Compounded Monthly Credited Monthly		
Money Market (Safe) Shares		\$ 2,500.00	1.24%	1.25%	Daily Balance Method Compounded Daily		
Payable on Death Shares		\$ 2,500.00	1.24%	1.25%	Credited Monthly		
Money Market Share Certificates	3-Month	\$ 1,000.00	0.75%	0.75%			
	6-Month	\$ 1,000.00	0.99%	1.00%			
	1-Year	\$ 1,000.00	1.24%	1.25%			
	2-Year	\$ 1,000.00	1.74%	1.75%	Daily Balance Method		
	3-Year	\$ 1,000.00	2.23%	2.25%	Compounded Monthly		
	4-Year	\$ 1,000.00	2.47%	2.50%	Credited Monthly & Maturity		
IRA Share Certificates	1-Year	\$ 1,000.00	1.39%	1.40%			
	2-Year	\$ 1,000.00	1.88%	1.90%			
	3-Year	\$ 1,000.00	2.37%	2.40%			
	5-Year	\$ 1,000.00	2.62%	2.65%			
Early Withdrawal Penalty: The greater of \$25 or loss of dividends, whether earned or not, on amounts withdrawn that would have accrued over 50% of their remaining terms.							
Share Draft/Checking		\$ -	N/A		Free Checking		
LOAN ACCOUNTS							
*****LOAN RATES AS LOW AS*****							
New Vehicle Loan	<u>Maximum Loan Amount</u>			<u>36 Mo.</u>	<u>48 Mo.</u>	<u>60 Mo.</u>	<u>72 Mo.</u>
	New: 100% of MSRP			4.49%	4.94%	4.94%	5.49%
"Second Chance" Vehicle Loan	<u>Maximum Loan Amount</u>			<u>36 Mo.</u>	<u>48 Mo.</u>	<u>60 Mo.</u>	<u>72 Mo.</u>
	MSRP or 90% of MSRP-see policy			4.49%	4.94%	4.94%	5.49%
Existing loan must have originated within the last 12 months. Maximum mileage is 25,000. Maximum term is 72 months							
Used Vehicle/Program Vehicle	<u>Maximum Loan Amount</u>			<u>36 Mo.</u>	<u>48 Mo.</u>	<u>60 Mo.</u>	<u>72 Mo.</u>
	Less than/equal to 100			4.49%	4.94%	4.94%	5.49%
New and Used Boat/RV Loan	Less than/equal to 100			4.74%	5.74%	5.99%	6.24%
	Maximum loan amount is NADA trade-in value for automobiles and NADA average value for used boats and RV's.						
Maximum loan term is based on trade-in value for used vehicles and selling price for boats and RV's.							
Limits are as follows:							
	Less than \$10,000 up to	48 months				
	\$10,001 to \$20,000	60 months				
	\$20,001 to \$30,000		72 months				
	\$30,001 to \$40,000		96 months			6.49 to 6.74%	
	\$40,001 & above	up to	120 months			6.99 to 7.24%	
New Mobile Home Loan	<u>Maximum Loan Amount</u>			<u>60 Mo.</u>	<u>120 Mo.</u>	<u>180 Mo.</u>	<u>240 Mo.</u>
	Based on percentage of invoice			6.75%	7.25%	7.75%	8.25%
	Minimum loan amount per amortization			-----	\$10,000	\$15,000	\$20,000
Used Mobile Home Loan	<u>Maximum Loan Amount</u>			<u>60 Mo.</u>	<u>120 Mo.</u>	<u>180 Mo.</u>	
	90% of NADA average retail			7.75%	8.25%	8.75%	
	Minimum loan amount per amortization			-----	\$10,000	\$15,000	
Personal Loan							9.75%
Line of Credit							9.75%
Overdraft Protection Line of Credit (greater than \$300)							9.75%
VISA							7.90%
LOAN ACCOUNTS							
*****SET LOAN RATES*****							
			<u>12 Mo.</u>	<u>24 Mo.</u>	<u>36 Mo.</u>	<u>48 Mo.</u>	<u>60 Mo.</u>
Share Secured Loan (PDR.70%)			2.70%	3.20%	3.70%	4.20%	4.70%
Share Certificate Secured Loan							Cert.Rate+2.00%
Overdraft Protection Line of Credit (\$300)							15.00%
All Mortgage Loan Products							Contact Mortgage Loan Officer
RATES SUBJECT TO CHANGE WITHOUT NOTICE							
6/1/09							

Hours of Operation
M-Th: 9am- 4 pm
Fri: 9am- 5:30pm
Sat: 9am-1pm
drive-thru

We're on the Web!

See us at:

www.heartcu.org

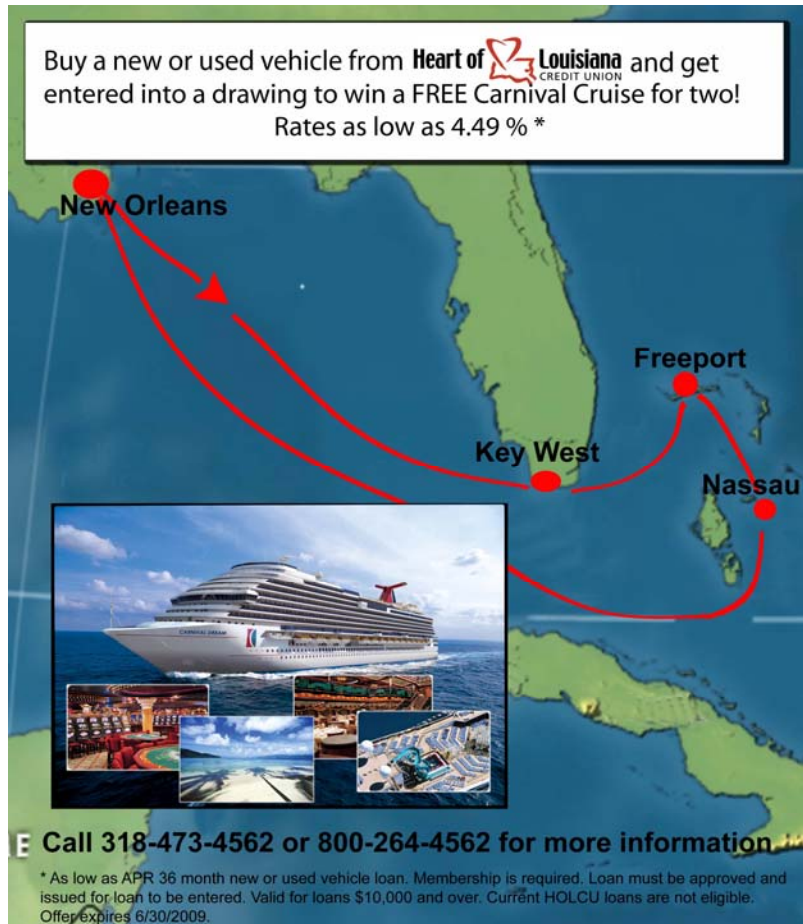
For lost/stolen
credit cards, call
800-453-4270

For lost/stolen
check cards call
800-543-5073

Who can join HOLCU?

Anyone that lives,
works, worships,
attends school in the
Central 10 parishes of
Louisiana or is an
employee of one of
our Business Partner
groups

Buy a new or used vehicle from **Heart of Louisiana CREDIT UNION** and get entered into a drawing to win a **FREE Carnival Cruise for two!**
Rates as low as 4.49 % *



New Orleans
Freeport
Key West
Nassau



Call 318-473-4562 or 800-264-4562 for more information

* As low as APR 36 month new or used vehicle loan. Membership is required. Loan must be approved and issued for loan to be entered. Valid for loans \$10,000 and over. Current HOLCU loans are not eligible. Offer expires 6/30/2009.

7 day cruise that leaves out of New Orleans on November 14, 2009 with stops in Key West, Freeport and Nassau!

Movers & Shakers!

The Heart of Louisiana Federal Credit Union wants to welcome the newest members of our team:

Bernadette Zangler— Teller, new hire

Congratulations!

Relationship Pricing

We are excited to announce that Heart of Louisiana Federal Credit Union is making changes to better serve our members. On July 1, 2009, we will implement "Relationship Pricing" on all the accounts that a member might have with the same primary social security number. Relationship Pricing is our way of rewarding our loyal members with discounted loan rates. In order for the loan to be eligible, the account must be in good standing and there cannot be late payments listed on your credit report within the last two (2) years of more than two (2) instances of 30 days or one (1) instance of 60 days.

Products and services utilized in determining your percentage of discount include any of the following:

- Visa Credit Card
- Direct Deposit into Checking account
- Certificates
- Automatic loan payment
- Apply for a loan online
- E-Statements

Each product will entitle a .10% deduction off the loan rate with a maximum of .50% deduction for any combination of at least five of the six services listed. Mortgages, Lines of Credit, Visa Credit Cards and fully secured loans are not eligible for the discounted rate. **No loan will be granted to any member who has caused the credit union a loss.** If the loan goes more than sixty (60) days delinquent the loan rate will revert to the terms of the original note.